

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Metminco Limited

ABN

43 119 759 349

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 145,250,855 fully paid ordinary shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per existing fully paid ordinary shares |

+ See chapter 19 for defined terms.

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New issue announcement

- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes.

- 5 Issue price or consideration

75,000,000 shares issued @A\$0.395 per share to Barrick Gold Corporation as consideration for Barrick surrendering its buy back right in connection with the Los Calatos Project.

70,250,855 shares issued @A\$0.35 per share to Inversiones Em Dos Limitada forming part of the consideration for 50% of Sociedad Contractual Minera Ovalle.

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

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- 8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)

Number	⁺ Class
1,377,720,365	Fully paid ordinary Shares
27,217,517	December 2012 \$0.25 Options

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⁺ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	4,500,000	Options exercisable at A\$0.30 expiring 31 July 12
	14,250,000	Options exercisable at A\$0.44 expiring no later than 6 Dec 13
	14,250,000	Options exercisable at A\$0.525 expiring no later than 6 Dec 13
	2,000,000	Options exercisable at A\$0.44 expiring 6 Dec 13
	2,000,000	Options exercisable at A\$0.525 expiring 6 Dec 13
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Company does not anticipate payment of dividends in the near term

Part 2 - Bonus issue or pro rata issue

Deleted – Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☒ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

Refer Appendix A 'Shareholding Metminco Limited'

+ See chapter 19 for defined terms.

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New issue announcement

- 36 ☒ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over
- Refer Appendix A 'Shareholding Metminco Limited'
- 37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Number</th> <th style="width: 50%; text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 100px;"></td> <td style="height: 100px;"></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX
may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: _____ Date: 28 April 2011
(Company secretary)



Print name: Philip W Killen

+ See chapter 19 for defined terms.

Appendix A: Shareholding Metminco Limited

Distribution of Shareholders:

Category (size of holding)	Number of Ordinary Shareholders
1 - 1,000	89
1,001 - 5,000	1,387
5,001 - 10,000	1,283
10,001 - 100,000	3,263
100,001 and above	485
Total	6,507

20 Largest Shareholders - Ordinary Shares:

	Holder Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1	TAKORADI LIMITED	160,000,000	11.6%
2	HSBC CUSTODY NOMINEES	158,402,774	11.5%
3	HIGHLAND HOLDINGS RESOURCES INC	135,000,000	9.8%
4	BARRICK GOLD CORPORATION	75,000,000	5.4%
5	INVERSIONES EM DOS LIMITADA	70,250,855	5.1%
6	Mining Investment Services (ATF WSE Superannuation Fund)	49,600,000	3.6%
7	COMPUTERSHARE CLEARING PTY LTD	45,210,143	3.3%
8	TANGARRY PTY LTD	34,966,664	2.5%
9	NJ Howe & WJ Howe (ATF Howe Superannuation Fund)	30,800,000	2.2%
10	NATIONAL NOMINEES LIMITED	28,875,686	2.1%
11	UBS NOMINEES PTY LTD	28,720,754	2.1%
12	SENTIENT EXECUTIVE GP II	26,167,524	1.9%
13	SIDLOG LIMITED	24,312,137	1.8%
14	WILNIC PTY LTD	17,464,168	1.3%
15	RBC DEXIA INVESTOR SERVICES	17,358,651	1.3%
16	J P MORGAN NOMINEES AUSTRALIA	15,436,686	1.1%
17	MR MAXWELL JAMES GREEN	14,600,000	1.1%
18	MINING INVESTMENT SERVICES	12,800,000	0.9%
19	NOTESAN PTY LTD	11,434,076	0.8%
20	Mr. M. James Green & RL Green (ATF Green Superannuation Fund)	10,400,000	0.8%

+ See chapter 19 for defined terms.



28 April 2011

ASX ANNOUNCEMENT

CLEANSING NOTICE

This notice is given by Metminco Limited (ABN 43 119 759 349) ("Metminco") pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

Metminco has issued 145,250,855 fully paid ordinary shares (Shares) in the Company as set out in the Appendix 3B forming part of this announcement.

In accordance with 708A(5)(e) of the Corporations Act, Metminco gives notice that:

- Metminco has issued the Shares without disclosure to investors under Part 6D.2 of the Act.
- As at the date of this notice, Metminco has complied with:
 - The provisions of Chapter 2M of the Act as they apply to Metminco; and,
 - Section 674 of the Act.
- As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

On behalf of the Board of Metminco,

A handwritten signature in black ink, appearing to read 'Philip W Killen', written over a horizontal line.

Philip W Killen
Company Secretary