



ASX ANNOUNCEMENT

1 April 2010

Capital Raising £12 (A\$20) million and AIM Listing

Metminco Limited is pleased to announce:

- successful completion of a £12 (A\$20) million capital raising via the issue of 103,795,569 at an issue price of 9p (A\$0.15) per fully paid ordinary share and US \$4m in convertible loans
- admission to the AIM Market of the London Stock Exchange for existing fully paid ordinary shares of the Company (Shares) and new Shares to be issued in accordance with the capital raising to commence trading on AIM effective 1 April 2010 (London time)
- the appointment of Mr Tim Read and Mr Francisco Vergara Irarrazaval to the Board of Metminco to fill casual vacancies

The purpose of the capital raising and dual listing on AIM is to provide the Company with the finance needed to complete acquisition of a controlling interest in Hampton Mining Limited, acquisition of North Hill Holdings Group Inc (indirect owner of 100% of Los Calatos tenements located in southern Peru), exploration activities and working capital.

The AIM Admission documents will be released to both the ASX and AIM Markets on 1 April 2010 (London time).

On behalf of the Board,

A handwritten signature in black ink, appearing to read 'P. Killen', with a long horizontal stroke extending to the right.

Philip W Killen
Company Secretary