
RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Listing Rule 3.13.2 and Section 251AA of the Corporations Law, Metminco Limited (Metminco or the Company) advises that the resolutions put to shareholders at the 2013 Annual General Meeting of the Company held on 29 May 2014 were carried.

Summarised below is the number of votes cast on the poll in respect of each resolution:

Resolution 1:

“That the Remuneration Report for the year ended 31 December 2013 be adopted.”

Valid Proxies Received:

- 230,038,225 votes for the Resolution
- 58,193,754 votes have appointed the Chairman as Proxy
- 32,141,615 votes against the Resolution
- 1,259,768 votes abstaining

Resolution 2:

“That, for the purpose of clause 15.6 of the Constitution and for all other purposes, Roger John Higgins, a Director who was appointed to fill a casual vacancy on 8 October 2013 retires, and being eligible, is re-elected as a Director.”

Valid Proxies Received:

- 343,175,050 votes for the Resolution
- 58,102,591 votes have appointed the Chairman as Proxy
- 29,901,386 votes against the Resolution
- 347,602 votes abstaining

Resolution 3:

“That, for the purpose of clause 15.6 of the Constitution and for all other purposes, Stephen Tainton, a Director who was appointed to fill a casual vacancy on 8 October 2013 retires, and being eligible, is re-elected as a Director.”

Valid Proxies Received:

- 331,869,504 votes for the Resolution
- 58,102,591 votes have appointed the Chairman as Proxy
- 41,506,932 votes against the Resolution
- 347,602 votes abstaining

Resolution 4:

“That, for the purpose of Listing Rule 7.2 (Exception 9) and for all other purposes, the issue of Awards under the Metminco Long Term Incentive Plan, and the terms of the Metminco Long Term Incentive Plan, as detailed in the Explanatory Memorandum accompanying this Notice, be approved.”

Valid proxies received:

- 229,718,484 votes for the Resolution
- 57,616,998 votes have appointed the Chairman as Proxy
- 32,339,887 votes against the Resolution
- 1,366,925 votes abstaining

A handwritten signature in black ink, appearing to be 'P. Killen', written over a horizontal line.

Philip W Killen
Company Secretary

Company Background

Metminco is a dual ASX and AIM listed company with a portfolio of copper, molybdenum and gold projects in Peru and Chile.

Projects and Mineral Resources

The Los Calatos Project, located in southern Peru, has an open pittable Mineral Resource of 493 million tonnes at 0.38% Cu and 0.023% Mo (at cut-off grade of 0.15% CuEq) to a vertical depth of 700 metres below surface and an underground bulk mining Mineral Resource of 926 million tonnes at 0.51% Cu and 0.022% Mo (at a cut-off grade of 0.35% CuEq) commencing at an elevation of 2,300 metres (approximately 700 metres below surface).

The Chilean assets include the Mollacas Copper Project with a Mineral Resource of 15.5 million tonnes consisting of a Measured Resource of 11.2 million tonnes at 0.55% Cu and 0.12g/t Au and an Indicated Resource of 4.3 million tonnes at 0.41% Cu and 0.14g/t Au (at a 0.2% copper cut-off); and the Vallecillo Project with a Mineral Resource of 8.9 million tonnes consisting of a Measured Resource of 5.5 million tonnes at 0.84g/t Au, 9.99g/t Ag, 1.12% Zn and 0.32% Pb, an Indicated Resource of 2.6 million tonnes at 0.80g/t Au, 10.23g/t Ag, 0.94% Zn and 0.35% Pb and an Inferred Resource of 0.8 million tonnes at 0.50g/t Au, 8.62g/t Ag, 0.48% Zn and 0.17% Pb (at a cut-off grade of 0.2g/t Au).

The Company also has a number of early stage exploration projects where initial exploration activities have identified anomalous copper, molybdenum and gold values.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Colin Sinclair, BSc, MSc, who is a Member of the Australasian Institute of Mining and Metallurgy and is employed by the Company in Chile.

Colin Sinclair has sufficient experience (over 30 years) which is relevant to the style of mineralisation, type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results'. Mr Sinclair, as Competent Person for this announcement, has consented to the inclusion of the information in the form and context in which it appears herein.

Forward Looking Statement

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Metminco are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Metminco that could cause Metminco's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Metminco does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.

For further information contact:

METMINCO LIMITED

William Howe – Managing Director

Stephen Tainton – Executive Director

Phil Killen – Company Secretary & CFO

Office: +61 (0) 2 9460 1856

Mobile: +61 (0) 2 9460 1856

Mobile: +61 (0) 477 299 411

Mobile: +61 (0) 408 609 916

BROKERS

Canaccord Genuity (UK)

Neil Elliot/Emma Gabriel

Office: +44 (0) 20 7523 8000

Liberum Capital Limited (UK)

Tim Graham

Office: +44 (0) 20 3100 2222

FINANCIAL PUBLIC RELATIONS

Buchanan (UK)

Gordon Poole/Tim Thompson

Office: +44 (0) 207 466 5000