

**ASX Announcement**

**12<sup>th</sup> July 2019**

## **Takeover Offer Update**

**Metminco Limited (ASX: MNC)** (“Metminco” or “the Company”) refers to its bidder’s statement dated 18 June 2019 (“**Bidder’s Statement**”) in respect of its all scrip takeover offer for 100% of the fully paid shares in Andes Resources Limited (“**Takeover Offer**”) (“**Andes**”).

In accordance with section 654C(1) of the Corporations Act 2001 (Cth), on 11 July 2019, Metminco gave notice to Andes that its voting power in Andes has risen over 25% in Andes following receipt of acceptances under the Takeover Offer for 100% of the fully paid ordinary shares on issue in Andes.

The Takeover Offer remains subject to the bid conditions set out in the Bidder’s Statement.

***For further enquiries contact:***

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