

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metminco Limited
ABN	43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Stirling Etheridge
Date of last notice	14 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Etheridge holds an indirect interest in 49,200,000 fully paid ordinary shares through Mining Investment Services Pty Ltd ATF WSE Superannuation Fund, in which he holds a 95% interest, and 12,600,000 fully paid ordinary shares through Mining Investment Services Pty Ltd ATF JJT Family Trust in which he holds a 95% interest.
Date of change	20 June 2012
No. of securities held prior to change	61,800,000
Class	Ordinary shares
Number acquired	240,931 through Mining Investment Services Pty Ltd (ATF JJT Family Trust) 165,000 through Mining Investment Services Pty Ltd ATF WSE Superannuation Fund
Number disposed	Not applicable

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The in-specie distribution was completed on the basis of 1.1 MNC shares for each 1 Takoradi share held at the record date, being 13 June 2012
No. of securities held after change	12,840,931 through Mining Investment Services Pty Ltd (ATF JJT Family Trust) 49,365,000 through Mining Investment Services Pty Ltd ATF WSE Superannuation Fund. Total: 62,205,931
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	In specie distribution of Metminco Limited fully paid ordinary shares by Takoradi Limited

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.