



Level 6
122 Walker St
North Sydney
NSW 2060
Australia
T +61 (0)2 9460 1856
F +61 (0)2 9460 1857

ASX ANNOUNCEMENT

4 January 2012

RESULTS OF EXTRAORDINARY GENERAL MEETING 4 January 2012

Pursuant to Listing Rule 3.13.2 and Section 251AA of the Corporations Law, details in relation to resolutions put to the Company's Extraordinary General Meeting held today follow:

Resolution 1:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the allotment and issue of 211,850,000 new Shares to selected institutional and sophisticated investors at a subscription price of A\$0.14 per new Share on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting."

Valid proxies received in respect of resolution 1.

VOTES	NUMBER
For	522,382,199
Against	4,913,162
Abstain	231,800,256

Resolution 1 was passed by a majority of eligible votes cast in favour of the resolution.

Resolution 2:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the allotment and issue of 73,864,286 new Shares to selected institutional and sophisticated investors at a subscription price of A\$0.14 per new Share on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting."

Valid proxies received in respect of resolution 2.

VOTES	NUMBER
For	583,216,283
Against	5,038,162
Abstain	170,841,172

Resolution 2 was passed by a majority of eligible votes cast in favour of the resolution.

Philip W Killen
Company Secretary

About Metminco:

Metminco is a dual ASX and AIM listed company with a portfolio of copper and gold projects in Peru and Chile. The Los Calatos project, located in southern Peru, has a JORC compliant resource of 926 million tonnes, comprising Indicated Resources of 111 million tonnes at 0.39% Cu and 380ppm Mo, and an Inferred Resource of 815 million tonnes at 0.37% Cu and 260ppm Mo (at a 0.2% copper cut-off grade).

The Chilean assets include the Mollacas copper leach project with a JORC compliant resource of 17 million tonnes consisting of Indicated Resources of 7.2 million tonnes at 0.56% copper and Inferred Resources of 9.8 million tonnes @ 0.52% copper (at a 0.2% copper cut-off grade); and the Vallecillo gold zinc project with a JORC compliant resource of 10.1 million tonnes consisting of Indicated Resources of 7.9 million tonnes @ 1.14g/t Au; 11.4g/t Ag; 1.32% Zn; 0.29% Pb and an Inferred Resource of 2.2 million tonnes @ 0.78g/t Au; 8.2g/t Ag; 0.58% Zn; 0.26% Pb (at a cut-off grade of 0.3g/t Au).

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Colin Sinclair, BSc, MSc, who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company as General Manager Exploration. Colin Sinclair has sufficient experience (over 30 years) which is relevant to the style of mineralisation, type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results'. Mr Sinclair, as Competent Person for this announcement, has consented to the inclusion his information in the form and context in which it appears herein.

For further information please contact:

South America:

William Howe - Managing Director

Ph: +56 (2) 411 2600

Australia:

Stephen Tainton - Investor Relations

Ph: +61 (0) 9460 1856

Philip Killen - Company Secretary & CFO

Ph: +61 (0) 408 609 916

Broker – BGF Equities

Warwick Grigor / Marcus Freeman

Ph: + +61 3 8688 9100

Financial Public Relations Consultant – Collins St Media

Ian Howarth

Ph: +61 (0) 407 822 319

United Kingdom:

Tim Read – Non-Executive Director

Ph: +44 (0) 777 072 1809

Nomad and Joint Broker – Canaccord Genuity Limited

Robert Finlay/ Andrew Chubb

Ph: +44 (0) 207 050 6500

Joint Broker – Liberum Capital Limited

Michael Rawlinson / Clayton Bush

Ph: +44 (0) 20 3100 2227

Financial Public Relations Consultant - Buchanan

Tim Thompson / James Strong

Ph: +44 (0) 20 7466 5000