



119 Willoughby Rd  
Crows Nest  
NSW 2065  
Australia  
T +61 (0)2 9956 3743  
F +61 (0)2 9439 2157

## **ASX ANNOUNCEMENT**

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### **Metminco appoints Investec Bank plc as Broker and Nomad to the AIM market**

**8 December 2010**

The Board of Metminco Limited (Metminco) is pleased to announce the appointment of Investec Bank plc as its Nominated Advisor and Broker to the AIM market with immediate effect. The Company will maintain its strong association with Daniel Stewart who will continue to act as joint broker to the Company in the AIM market.

A handwritten signature in black ink, appearing to read 'William Howe', with a vertical line to the left of the main signature.

**William Howe**

**Managing Director**

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**About Metminco:**

Metminco is a dual ASX and AIM listed company with a portfolio of copper and gold projects in Peru and Chile. The Los Calatos project located in southern Peru has JORC compliant resources of 926 million tonnes, consisting of Indicated Resources of 111 million tonnes at 0.39% Cu and 380ppm Mo and Inferred Resources of 815 million tonnes at 0.37% Cu and 260ppm Mo (at a 0.2% copper cut-off grade).

The Chilean assets include a 50% interest in the Mollacas copper leach project with JORC compliant resources of 17 million tonnes consisting of Indicated Resources of 7.2 million tonnes at 0.56% copper and Inferred Resources of 9.8 million tonnes @ 0.52% copper (at a 0.2% copper cut-off grade); and a 50% interest in the Vallecillo gold zinc project with JORC compliant resources of 10.1 million tonnes consisting of Indicated Resources of 7.9 million tonnes @ 1.14g/tAu; 11.4g/tAg; 1.32% Zn; 0.29% Pb and Inferred Resources of 2.2 million tonnes @ 0.78g/t Au; 8.2g/t Ag; 0.58% Zn; 0.26% Pb (at a cut-off grade of 0.3g/t Au).

For further information please contact :

**South America:**

William Howe - Director

Ph: +56 (2) 411 2600

**Australia:**

William Etheridge - Director

Ph: + 61(0) 419 400 919

Phillip Wing - Director

Ph: + 61(0) 412 254 704

Philip Killen - Company Secretary & CFO

Ph: + 61(0) 408 609 916

Ian Howarth (Collins St Media)

Ph: + 61(0) 407 822 319

**United Kingdom:**

Tim Read – Director

+44 (0) 7770721809

Stephen Cooper (Investec Bank plc)

+44 (0)20 7597 5104

Tim Thompson / James Strong / Katharine Sutton  
(Buchanan Communications)

+44 (0) 20 7466 5000