



Announcement Summary

Entity name

LOS CERROS LIMITED

Date of this announcement

Tuesday January 04, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LCLAF	PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	770,000	19/10/2021
LCLAG	PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	770,000	19/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOS CERROS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43119759349

1.3 ASX issuer code

LCL

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

LCLAF : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024

Date the +securities the subject of this notification were issued

19/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Allen	Michael Allen	770,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.loscerros.com.au/site/PDF/372150ac-d469-4767-9913-5933aacfada8/NoticeofGeneralMeetingProxyForm>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

770,000

Additional +securities in an existing class issued under an +employee incentive scheme



ASX +security code and description

LCLAG : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024

Date the +securities the subject of this notification were issued

19/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

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Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Allen	Michael Allen	770,000

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

770,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LCL : ORDINARY FULLY PAID	636,716,355

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LCLAF : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAG : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAZ : OPTION EXPIRING 01-JUL-2025 EX 7C	600,000
LCLAB : PERFORMANCE RIGHTS	250,000
LCLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,250,000
LCLAW : OPTION EXPIRING 30-SEP-2024 EX 13.5C	10,000,000
LCLAX : OPTION EXPIRING 06-APR-2022 EX 10C	12,525,000
LCLAC : OPTION EXPIRING 18-MAY-2022 EX 2C	4,687,500
LCLAAB : PERFORMANCE RIGHTS	1,965,000
LCLAAA : PERFORMANCE RIGHTS	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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