

METMINCO Limited
Renounceable Rights Issue

Notice of Shortfall

Metminco Limited (“**Metminco**” or the “**Company**”) (**ASX: MNC**) advises that the renounceable entitlement offer (Rights Issue), made on the basis of two (2) fully paid ordinary shares (New Shares) Shares for every five (5) shares held at an issue price of \$0.003 per New Share, closed on 14 December 2018. The Rights Issue was partially underwritten by Executive Chairman, Kevin Wilson (Partial Underwriter).

The results of the Entitlement Offer are as follows:

Total Number of New Shares offered to Eligible Holders	419,019,591
Number of Entitlements applied for	41,814,489
Number of Additional Entitlements applied for	13,719,865
Total Number of New Shares applied for	55,534,354
Shortfall Shares to be partially placed with the Underwriter	363,485,237

33,333,333 Shortfall Shares will be placed with the Partial Underwriter. Under the terms of the Rights Issue the Company has the right to place any or all of the remaining Shortfall Shares within three months after the Closing Date. Patersons Securities Limited has been appointed as Lead Manager to the Rights Issue and will work in conjunction with the Company to place the remaining Shortfall Shares pursuant the Rights Issue (Shortfall Placement) on a best endeavours basis.

The Company expects that the New Shares applied for by the shareholders, and those Shortfall Shares allocated to the Partial Underwriter, are expected to be issued on 18 December 2018, as per the timetable.

Upon successful completion of the Shortfall Placement, it is envisaged that the total amount raised under the Rights Issue will be approximately \$1.25 million (before costs).

For further information, please contact:

METMINCO LIMITED

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Executive Chairman
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Forward Looking Statement

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Metminco are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Metminco that could cause Metminco’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Metminco does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing.