



December 2025 Quarterly Report

Highlights

- The Company has conducted due diligence on several advanced assets with a view to acquiring an asset in a jurisdiction with lower operating risk.
- Structural Geology and trenching geochemical results at Ubei, PNG were received with the best result assayed at 7.95g/t Au, 0.51% Cu and 31g/t Ag.
- A stream sediment sampling campaign at Dada, PNG was completed, to investigate the potential of the tenement to host further mineralised centres.

LCL Resources (ASX: LCL) (LCL or the Company) is pleased to provide an overview of activities completed during the December 2025 Quarter.

Business Development

The Company has conducted due diligence on several exploration projects with a view to acquiring an asset in a jurisdiction with lower operating risk. To this end, several proposals have been advanced. The Company will keep the market updated of any material developments.

During the Quarter, business development activities also focussed on targeting a sale or partnership, on the Company's assets in PNG, for which there has been inbound interest from several credible parties. The Company has sought expressions of interest from other mining and exploration companies in Papua New Guinea (**PNG**) for the sale or partnership on the Company's precious metals projects with a view to advancing these projects without the need for additional capital.

Operations Report - Papua New Guinea

Trenching program at Ubei

During the Quarter, the first field campaign by LCL was completed at the Ubei epithermal target. Field work was carried out over 21 days and included the excavation of seven trenches of varying lengths as well as collection of a number of grab samples and small pit excavations.

The assay best result which was received during the Quarter stemmed from a grab sample which assayed **7.95g/t Au, 0.51% Cu and 31g/t Ag¹**.

Other samples reporting over 1g/t Au included:

- **3g/t Au, 658ppm Cu and 1.66g/t Ag**
- **1.5g/t Au, 288ppm Cu and 0.46g/t Ag; and**
- **1.44g/t Au, 259ppm Cu and 0.97g/t Ag.**

The work program was designed to provide confirmatory geochemical results and surface data including vein orientations and thicknesses. Additionally, structures identified at surface were reported dipping towards the south-east, towards an IP anomaly. The program was successful in confirming that the orientation and projection of the mineralised structures at surface is likely to be up-dip from the IP chargeability feature at depth which is considered to represent an attractive exploration target.

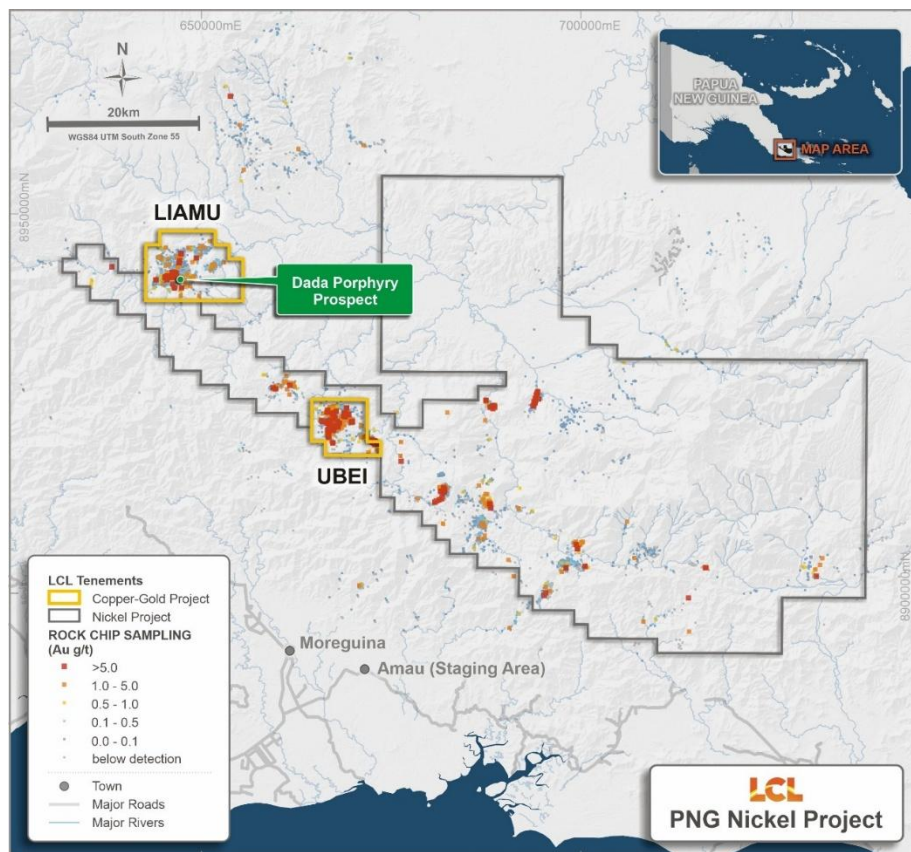


Figure 1 - Regional image showing the Ubei and Liamu Cu-Au licence as well as the adjacent PNG Nickel project.

¹ ASX Announcement 30 October 2025



Prior to launching the field program, the Company engaged Terra Resources to review historical IP survey data to validate a historical target outlined below the high-grade rock chip samples previously collected by a previous owner of the Puma vein at Ubei. These surface geochemical samples included outcrop rock chips of **4.29% copper and 367.7g/t gold**² within zones of silicification and chalcopyrite breccia above the IP anomaly (Figure 2)³. Local vein exposures suggest a dip of approximately 60 degrees to the southeast which projects down dip to a large, modelled chargeability (IP) high at a depth of ~200m. Surface geochemistry suggests the mineralised corridor could potentially be up to ~60m wide⁴. This Puma vein mineralisation, which is undrilled, is considered a similar mineralisation style to veins mined by K92 Mining (TSX: KNT) at the Kainantu gold-copper mine in PNG. On the back of the field work, the Company sought quotes from three drilling contractors who operate in PNG. One contractor declined to quote for the work. The other two quotes were prohibitively expensive, impacted by high costs of mobilisation and demobilisation. As a result, the Company has reached out to a number of third parties who may have an interest in partnering on this project.

² ASX Announcement 25 November 2022

³ ASX Announcement 25 June 2025

⁴ ASX Announcement 23 February 2023

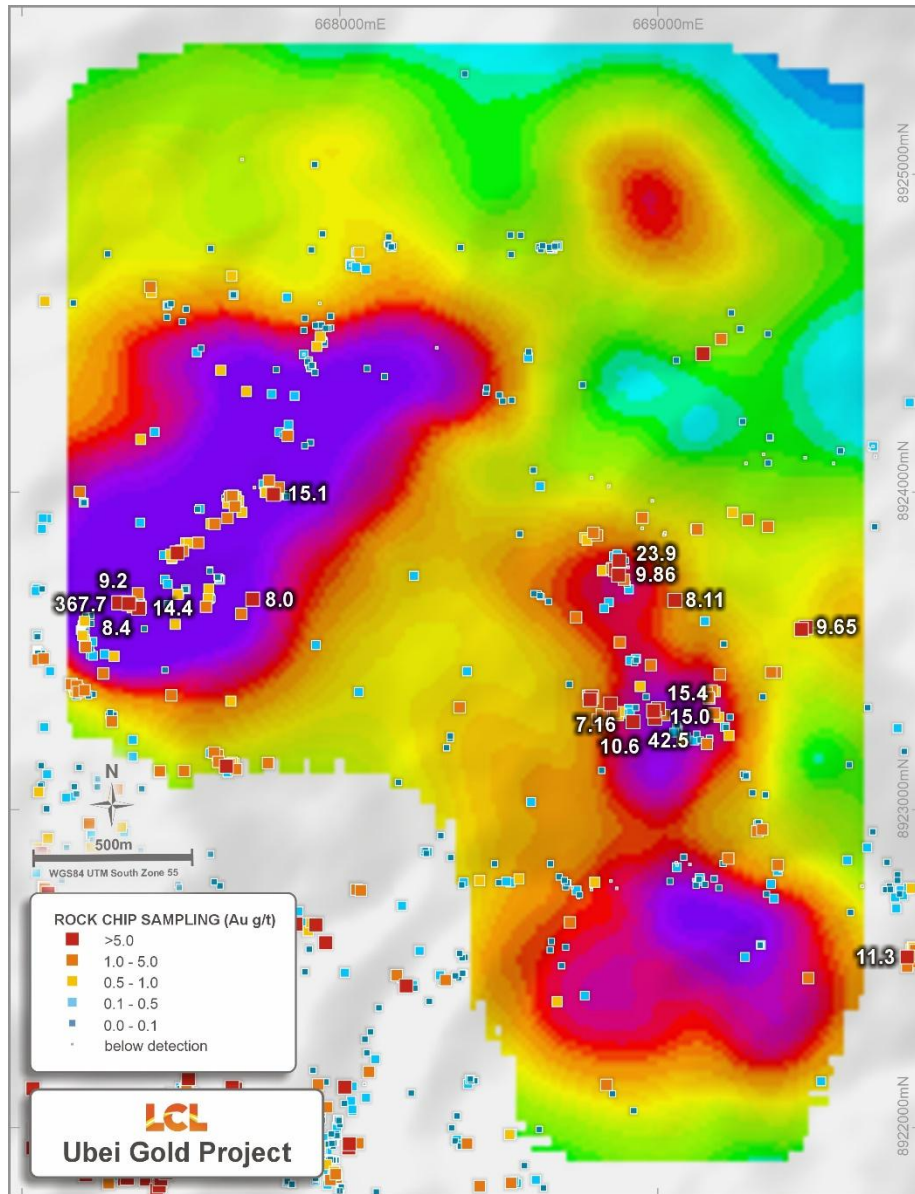


Figure 2 - Ubei IP Chargeability anomaly 200m depth slice with surface rock chip geochemistry gold assays superimposed. Image shows all historical and recent assay results on the project to date. The recent 7.95g/t Au reported 30 October 2025 is represented by sample 8.0g/t Au and is located approximately 500m east of the historical 367.7g/t Au assay.



Stream sediment sampling at Dada, PNG

The Company progressed exploration at its Dada Au-Cu porphyry prospect in PNG in the previous Quarter, with stream sediment sampling to investigate the regional potential for further mineralised porphyries.

The stream sediment sampling campaign comprised a total of 63 stream sediment samples which were collected over a period of two weeks with three teams deployed and progressively working up-stream to their designated completion points.

Assay results remain outstanding at the end of the Quarter.

No fieldwork was undertaken during the Quarter on the Company's other PNG tenements.

Colombia Operations

The Company continues to be subject to a binding option agreement with Tiger Gold Corp (**Tiger**) under which Tiger must pay the Company **\$2 million in February 2026** and a further **\$4.5 million in June 2026** to complete the exercise of the option. On receipt of the final \$4.5 million payment in June 2026, Tiger will acquire 100% of the share capital of the LCL Colombian entities. If any of the payments are not received, full title and ownership reverts back to the Company. The Company is also entitled to a 1% NSR and \$6.5 million on first gold pour.⁵ Tiger is currently responsible for the management, risks and funding of the Colombian projects having successfully made the first progress payment as agreed.

Tiger closed an agreement with Badger Capital Corp. (TSXV:TIGR) to list on the TSX Venture Exchange via a reverse takeover and commenced trading on 19 December 2025. Tiger also commenced drilling on the Colombian projects in December 2025.

Corporate and Appendix 5B disclosures

On 17 December 2025 12,500,000 performance rights issued under the Company's employee incentive scheme lapsed as the performance criteria was incapable of being satisfied.

On 31 December 2025, a further 6,500,000 performance rights issued under the Company's employee incentive scheme lapsed as the performance criteria was incapable of being satisfied.

⁵ ASX Announcement 7 May 2025



Cash held by the Company as at 31 December 2025 was A\$1.44 million.

As outlined in the attached Appendix 5B, during the Quarter, the Company spent approximately:

- A\$156k on exploration activities which included trenching and pitting at Ubei and other holding costs.
- Amounts included in item 6.1 of the Appendix 5B was A\$96k. Included in this amount is A\$55k for director salaries, consultancy fees and superannuation and A\$41k for payments to Greystone Corporate Pty Ltd for Company Secretary, accounting and bookkeeping services of which Director Mr Chris Knee is a shareholder and director.
- A\$124k on administration and corporate costs.

For the purpose of ASX Listing Rule 15.5, the Board has authorised the release of this announcement.

For further enquiries contact:

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Executive Chair

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COMPLIANCE STATEMENT

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.



Mineral Tenements held at 31 December 2025

Papua New Guinea		
TENEMENT	TITLE HOLDER (1)	STATUS
Ono Project		
EL2665 Ono	LCL Footprint Gold Ltd	Under Renewal (2)
EL 2837 Kau Creek	FPR	New Application
Imou Project		
EL2548 April River	LCL Footprint North Ltd	Under Renewal (2)
Liamu Project		
EL2432 Sinua	LCL Footprint South Ltd	Under Renewal (2)
EL2706 Awala	FPR	Under Renewal (2)
EL2768 Safia	FPR	Granted (1)
EL2783 Silimidi	FPR	Granted (1)
EL2566 Abau	LCL Footprint South Ltd	Under Renewal (2)
EL2560 Mt Suckling	LCL Footprint South Ltd	Under Renewal (2)
EL2391 Ada'u River	LCL Footprint South Ltd	Under Renewal (2)

- (1) Exploration Licences in PNG are granted for a two-year period with no limit on the number of renewals allowed. Footprint Resources Limited (FPR) is a 100% owned subsidiary of LCL. LCL Footprint South Ltd, LCL Footprint North Ltd and LCL Footprint Gold Limited are all subsidiaries of FPR.
- (2) The renewal process in PNG consists of the lodgement of a renewal application, nomination of a Warden's Hearing date, conduct of the Warden's Hearing, assessment of the information by the Mineral Advisory Council/MRA prior to referral to the Mining Minister for approval. As this process typically takes 6 to 12 months to complete, it is common for PNG Exploration Licences to be in Renewal status. The MRA requires Explorers to maintain exploration activities throughout the Renewal period.

Quinchia Gold Project, Colombia			
TENEMENT (1)	TITLEHOLDER (2)	TYPE OF CONTRACT (3)(4)	STAGE
DLK-14544X	MCM	Concession	Exploration
GC4-15002X	MCM	Concession	Exploration
GC4-15005X	MCM	Concession	Exploration
DLK-142 (6)	MCM	Concession	Exploitation
010-87M	MCM	Contribution contract	Exploitation
FCG-08357X	MCM	Concession	Construction and assembly
OG2-08112	MCM	Application	Exploration

Quinchia Gold Project, Colombia			
OG2-08073	MCM	Application	Exploration
OG2-10591	MCM	Application	Exploration
TDR-11411	MCM	Application	Exploration
505395	MCM	Application	Exploration
KHL-15421	AGA	Application	Exploration
GC4-159	AGA	Application	Exploration
GC4-15004X	AGA	Application	Exploration
GC4-15006X	AGA	Application	Exploration
GC4-15007X	AGA	Application	Exploration
GC4-15009X	AGA	Application	Exploration

- (1) All titles are part of the Quinchia Gold Project, Quinchia, Department of Risaralda, Colombia. All of LCL's interests in the titles are subject to an amended Option agreement with Tiger.
- (2) MCM (Miraflores Compañía Minera SAS) a 100%-owned subsidiary of North Hill Holdings Group Inc., owned as to 100% by LCL.
- (3) Concessions at Exploration Stage have 3-year life extendable for 2 years to a maximum 11 years.
- (4) Applications have neither legal liabilities nor certainty that they will be granted in whole or in part. If there was open ground at the time of lodging, a contract for exploration and potential exploration will be offered to the applicant. MCM has a beneficial interest of 100% of the tenement when the application is granted.
- (5) AGA (AngloGold Ashanti Colombia SAS). LCL has a 100% beneficial interest in these tenements which are in the process of transfer to MCM.
- (6) These licences have passed the 11-year maximum term. The Company has applied to integrate these titles with neighbouring concessions, a common process within concession terms that extend concessions beyond the 11-year maximum by using the status of neighbouring licences when the expired licence area is of importance but not sufficiently advanced to progress to exploitation status.

Andes Gold Project, Colombia			
TENEMENT (1)	TITLEHOLDER (2)(7)	TYPE OF CONTRACT(3)	STAGE
P8717011	NI MARIA J S.A.S & Minería Integral de Colombia - MININCOL (2.1)	Special Permission (5)	Exploitation
T5630005	Andes Resources (2.3)	Concession (4)	Exploitation
HINC-03	Grupo de Bullet (2.2)	Concession (4)	Exploitation
KI7-14021	Sociedad Frontera (2.2)	Concession (4)	Exploitation
18821X	Puerto de Oro (2.2)	Application (6)	Exploration
19697	Colombian Development Corporation (2.2)	Application (6)	Exploration
20982	Colombian Development Corporation (2.2)	Application (6)	Exploration
HD6-08152X	Negocios Mineros (2.2)	Application (6)	Exploration
HD6-086	Negocios Mineros (2.2)	Application (6)	Exploration
PKA-08231	Nacional de Minerales y Metales (2.2)	Application (6)	Exploration
HKU-08011	Leo (2.2)	Application (6)	Exploration
JC4-08007X	Acuario (2.2)	Application (6)	Exploration
JC4-08008X	Acuario (2.2)	Application (6)	Exploration
JC4-08004X	Acuario (2.2)	Application (6)	Exploration
JC4-08005X	Acuario (2.2)	Application (6)	Exploration
JC4-08009X	Acuario (2.2)	Application (6)	Exploration
JC4-08006X	Acuario (2.2)	Application (6)	Exploration
JGS-16391	Cholo (2.2)	Application (6)	Exploration
JGS-16394X	Cholo (2.2)	Application (6)	Exploration
JGS-16393X	Cholo (2.2)	Application (6)	Exploration
JII-08221	El Crucero (2.2)	Application (6)	Exploration
JJR-08052X	El Percal (2.2)	Application (6)	Exploration
KCJ-08041	Eros (2.2)	Application (6)	Exploration
KGD-08051	Esquimal (2.2)	Application (6)	Exploration
KI7-14022X	Sociedad Frontera (2.2)	Application (6)	Exploration
KI7-14023X	Sociedad Frontera (2.2)	Application (6)	Exploration
KI7-14024X	Sociedad Frontera (2.2)	Application (6)	Exploration
LJQ-08007	Grupo de Bullet (2.2)	Application (6)	Exploration
OG2-08124	Negocios Mineros (2.2)	Application (6)	Exploration
OG2-08159	Negocios Mineros (2.2)	Application (6)	Exploration
OG2-09375	Minerales OTU (2.2)	Application (6)	Exploration
RHA-08102X	Andes Resources (2.3)	Application (6)	Exploration
TG9-08001	Andes Resources (2.3)	Application (6)	Exploration
TGD-08001	Andes Resources (2.3)	Application (6)	Exploration
TGG-08001	Andes Resources (2.3)	Application (6)	Exploration
TGH-08001	Andes Resources (2.3)	Application (6)	Exploration



Andes Gold Project, Colombia			
TENEMENT (1)	TITLEHOLDER (2)(7)	TYPE OF CONTRACT(3)	STAGE
TGH-08002X	Andes Resources (2.3)	Application (6)	Exploration
TGI-08001	Andes Resources (2.3)	Application (6)	Exploration
THF-08011	Andes Resources (2.3)	Application (6)	Exploration
TII-08021	Andes Resources (2.3)	Application (6)	Exploration
TJO-08031	Andes Resources (2.3)	Application (6)	Exploration
TLB-08151	Andes Resources (2.3)	Application (6)	Exploration
UA2-10471	Andes Resources (2.3)	Application (6)	Exploration
501061	Andes Resources (2.3)	Application (6)	Exploration
TGG-08002X	Andes Resources (2.3)	Application (6)	Exploration
TGG-08003X	Andes Resources (2.3)	Application (6)	Exploration
TGG-08004X	Andes Resources (2.3)	Application (6)	Exploration
501528	Andes Resources (2.3)	Application (6)	Exploration
501529	Andes Resources (2.3)	Application (6)	Exploration
501530	Andes Resources (2.3)	Application (6)	Exploration
501533	Andes Resources (2.3)	Application (6)	Exploration
501773	Andes Resources (2.3)	Application (6)	Exploration
501814	Andes Resources (2.3)	Application (6)	Exploration
501815	Andes Resources (2.3)	Application (6)	Exploration
502051	Andes Resources (2.3)	Application (6)	Exploration
502585	Andes Resources (2.3)	Application (6)	Exploration
502587	Andes Resources (2.3)	Application (6)	Exploration
502590	Andes Resources (2.3)	Application (6)	Exploration
502729	Andes Resources (2.3)	Application (6)	Exploration
502752	Andes Resources (2.3)	Application (6)	Exploration
503564	Andes Resources (2.3)	Application (6)	Exploration
503894	Andes Resources (2.3)	Application (6)	Exploration
503895	Andes Resources (2.3)	Application (6)	Exploration
504101	Andes Resources (2.3)	Application (6)	Exploration
504102	Andes Resources (2.3)	Application (6)	Exploration
504105	Andes Resources (2.3)	Application (6)	Exploration
504106	Andes Resources (2.3)	Application (6)	Exploration
504107	Andes Resources (2.3)	Application (6)	Exploration
504115	Andes Resources (2.3)	Application (6)	Exploration
504117	Andes Resources (2.3)	Application (6)	Exploration
504126	Andes Resources (2.3)	Application (6)	Exploration
504862	Andes Resources (2.3)	Application (6)	Exploration
505582	Andes Resources (2.3)	Application (6)	Exploration



Andes Gold Project, Colombia			
TENEMENT (1)	TITLEHOLDER (2)(7)	TYPE OF CONTRACT(3)	STAGE
505689	Andes Resources (2.3)	Application (6)	Exploration
505867	Andes Resources (2.3)	Application (6)	Exploration
505927	Andes Resources (2.3)	Application (6)	Exploration
505929	Andes Resources (2.3)	Application (6)	Exploration
506144	Andes Resources (2.3)	Application (6)	Exploration
506162	Andes Resources (2.3)	Application (6)	Exploration
506165	Andes Resources (2.3)	Application (6)	Exploration
506172	Andes Resources (2.3)	Application (6)	Exploration
506173	Andes Resources (2.3)	Application (6)	Exploration
506385	Andes Resources (2.3)	Application (6)	Exploration
506386	Andes Resources (2.3)	Application (6)	Exploration
506389	Andes Resources (2.3)	Application (6)	Exploration
506391	Andes Resources (2.3)	Application (6)	Exploration
506392	Andes Resources (2.3)	Application (6)	Exploration
506393	Andes Resources (2.3)	Application (6)	Exploration
506394	Andes Resources (2.3)	Application (6)	Exploration
506396	Andes Resources (2.3)	Application (6)	Exploration
506397	Andes Resources (2.3)	Application (6)	Exploration
506398	Andes Resources (2.3)	Application (6)	Exploration
506400	Andes Resources (2.3)	Application (6)	Exploration
506401	Andes Resources (2.3)	Application (6)	Exploration
506403	Andes Resources (2.3)	Application (6)	Exploration
506530	Andes Resources (2.3)	Application (6)	Exploration
506531	Andes Resources (2.3)	Application (6)	Exploration
506534	Andes Resources (2.3)	Application (6)	Exploration
506535	Andes Resources (2.3)	Application (6)	Exploration
506913	Andes Resources (2.3)	Application (6)	Exploration
507114	Andes Resources (2.3)	Application (6)	Exploration
507718	Andes Resources (2.3)	Application (6)	Exploration
508792	Andes Resources (2.3)	Application (6)	Exploration
508793	Andes Resources (2.3)	Application (6)	Exploration

- (1) All titles are part of the Andes Gold Project, located in Antioquia, Risaralda and Choco, Departments of Colombia. Pursuant to the Interest Transfer Agreement with Bullet Holding Corporation (Bullet), Andes Resources Pty Ltd has a 90% beneficial interest, and Bullet has a 10% interest. All tenements have been cross checked against the National Mining Authority Registry (ANNA) and reflect the status reported in ANNA. The Colombian Mining Authority's migration to a new tenement management and cadastre system (ANNA) has generated

inconsistencies and issues concerning certain mineral tenement boundaries. In addition, there is uncertainty regarding the application and constitutionality of Presidential Decree 1955/19, the purpose of which was to re-instate certain land rights over free land to qualifying informal miners. The issues are not unique to LCL and have the potential to reduce the footprint of a subset of exploration licence applications within the Company's Andes Gold Project. The Company is monitoring the situation and will keep the market informed of developments.

- (2) The Titleholders of the tenements are:
 - (2.1) Tenements in process of acquisition by Andes Resources EP S.A.S (Andes Resources) where Andes Resources owns 77% of the underlying company, Ni Maria J SAS and is earning 100% which will then still be subject to the 10% Bullet holding discussed in (1) above.
 - (2.2) The titleholders of the applications are various companies associated with Bullet and covered under the Interest Transfer Agreement - see note (1).
 - (2.3) Andes Resources is a subsidiary company of LCL.
- (3) Concessions at Exploration Stage have 3-year life extendable for 2 years to a maximum of 11 years.
- (4) Concessions at Exploitation Stage have 30-year life extendable for 30 years. This concession has an area reserved for exploration.
- (5) 5-year life extendable for 5 years and the tenement is in process of transformation to Concession contract.
- (6) Applications have neither legal liabilities nor certainty that they will be granted in whole or in part. If the ground was open ground at the time of lodging, a contract for exploration and potential exploitation will be offered to the applicant. Andes Resources has a beneficial interest in the tenement when the application is granted.
- (7) All titles are part of the Andes Gold Project, Antioquia, Risaralda and Choco, Departments of Colombia. All of LCL's interests in the titles are subject to an amended Option agreement with Tiger.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LCL Resources Ltd (ASX:LCL)

ABN

43 119 759 349

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(69)	(255)
	(e) administration and corporate costs	(124)	(747)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	25
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – business development cost associated with acquisitions and divestments	(44)	(127)
1.9	Net cash from / (used in) operating activities	(232)	(1,105)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	5	-
	(d) exploration & evaluation	(156)	(1,226)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	1,000
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(151)	(226)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	40
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (proceeds from issues of equity securities yet to be allocated)	-	-
3.10	Net cash from / (used in) financing activities	-	39

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,830	2,779
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(232)	(1,105)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(151)	(226)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	39

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(6)	(46)
4.6	Cash and cash equivalents at end of period	1,441	1,441

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,441	1,830
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details): Deposit in Transit	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,441	1,830

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(232)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(156)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(388)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,441
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,441
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3) <div style="border: 1px solid black; width: 100%; text-align: right; padding-right: 5px;">3.7</div>	
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **30 January 2025**

Authorised by: **The Board**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.