

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Metminco Limited

ABN

43 119 759 349

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares (Shares) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 20,000,000 Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 20,000,000 Shares issued on exercise of May 2016 Options |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>A\$0.005 per Share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Exercise of May 2016 Options</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>27 October 2015</p>				
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="742 1467 997 1500">Number</th> <th data-bbox="997 1467 1407 1500">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="742 1500 997 1693">2,692,137,800</td> <td data-bbox="997 1500 1407 1693">Fully paid ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	2,692,137,800	Fully paid ordinary Shares
Number	+Class				
2,692,137,800	Fully paid ordinary Shares				

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	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	250,000	Options exercisable at A\$0.075 expiring no later than 28 January 2016
		250,000	Options exercisable at A\$0.089 expiring no later than 28 January 2016
		5,000,000	Options exercisable at A\$0.0302 expiring no later than 1 August 2017
		541,340,710	Options exercisable at A\$0.005 (£0.0026) per share expiring no later than 15 May 2016
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Company does not anticipate payment of dividends in the near term.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	n/a
12	Is the issue renounceable or non-renounceable?	n/a
13	Ratio in which the +securities will be offered	n/a
14	+Class of +securities to which the offer relates	n/a
15	+Record date to determine entitlements	n/a
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	n/a

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	n/a
19	Closing date for receipt of acceptances or renunciations	n/a
20	Names of any underwriters	n/a
21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	n/a
25	If the issue is contingent on security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	n/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	n/a
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a

+ See chapter 19 for defined terms.

30	How do security holders sell their entitlements <i>in full</i> through a broker?	n/a
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	n/a
32	How do security holders dispose of their entitlements (except by sale through a broker)?	n/a
33	+Issue date	n/a

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

Refer Appendix A 'Shareholding Metminco Limited'
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

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Appendix 3B
New issue announcement

1 - 1,000	918,630
1,001 - 5,000	5,295,173
5,001 - 10,000	7,411,120
10,001 - 100,000	85,045,020
100,001 and over	2,593,467,857

To be provided after completion of rights issue

37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of securities for which ⁺quotation is sought

n/a

39 Class of ⁺securities for which quotation is sought

n/a

40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?
 If the additional securities do not rank equally, please state:
 • the date from which they do
 • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

n/a

41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period
 (if issued upon conversion of another security, clearly identify that other security)

n/a

42 Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 38)	Number	⁺ Class
	n/a	n/a

⁺ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 27 October 2015



Print name: (Company Secretary)
Philip W Killen

+ See chapter 19 for defined terms.

Appendix 3B New issue announcement

Appendix A: Shareholding Metminco Limited

1	COMPUTERSHARE CLEARING PTY LTD	473,148,140	17.58%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	215,290,551	8.00%
3	CITICORP NOMINEES PTY LIMITED	107,746,029	4.00%
4	BARRICK GOLD CORPORATION	75,000,000	2.79%
5	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	74,141,761	2.75%
6	WILNIC PTY LTD	61,474,933	2.28%
7	FINHILL CAPITAL PTY LTD	50,000,000	1.86%
8	HUMBER RESOURCES INC	50,000,000	1.86%
9	MINING INVESTMENT SERVICES PTY LTD	35,465,000	1.32%
10	TANGARRY PTY LTD	34,701,264	1.29%
11	MR STEPHEN CHIA-KUEI HSU & MRS JACQUELINE CHIU-YUEH HSU	30,000,000	1.11%
12	MR COLIN SINCLAIR & MRS MARIA EDITH JAUREGUIBERRY	29,665,623	1.10%
13	HAMMERFEST INVESTMENTS PTY LTD	26,729,109	0.99%
14	WOOD PARK AUSTRALIA PTY LTD	25,759,147	0.96%
15	J P MORGAN NOMINEES AUSTRALIA LIMITED	25,028,455	0.93%
16	MR BRUCE CAMPBELL DONALDSON & MRS NOELA MAREE DONALDSON	24,000,000	0.89%
17	MR VASILIOS VOTSARIS	22,448,174	0.83%
18	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	21,430,080	0.80%
19	MR GAVIN JOHN DANEEL	20,045,259	0.74%
20	ZTAK HOLDINGS PTY LTD	20,000,000	0.74%

+ See chapter 19 for defined terms.