

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme	<u>Metminco Limited ("Metminco")</u>
ACN/ARSN	<u>119 759 349</u>
1. Details of substantial holder (1)	
Name	<ol style="list-style-type: none"> Redfield Asset Management Pty Limited as trustee for the Redfield Asset Management Unit Trust ("Redfield") Mooncow Pty Ltd as trustee for the Mooncow Trust ("Mooncow") Jesscat Pty. Ltd as trustee for Jesscat Superfund ("Jesscat") Joel Isaac Redelman ("Joel")
ACN/ARSN (if applicable)	<ol style="list-style-type: none"> ACN 131 425 815 ACN 162 573 908 ACN 169 355 711 N/A

The holder ceased to be a
substantial holder on14 March 2018

The previous notice was given to the company on

9 June 2017

The previous notice was dated

9 June 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure	Mooncow	Mooncow directly disposed of Metminco shares on market: section 608(1)(c) of the Corporations Act 2001 (Cth) ("Corporations Act")	See Annexure	1,883,834 Ordinary Shares	1,883,834
See Annexure	Joel	Joel controls Mooncow (section 608(3)(b) of the Corporations Act) and ceased to have a relevant interest in Metminco shares as a result of Mooncow ceasing to have a relevant interest (as described above)	See Annexure	1,883,834 Ordinary Shares	1,883,834
See Annexure	Jesscat	Jesscat directly acquired 600,000 Metminco shares on market (which is less than 1% in Redfield and its associates' holdings but is disclosed in the Company's Notice of Meeting dated 25 January 2018): section 608(1)(a) of the Corporations Act Jesscat directly disposed of 600,000 Metminco shares on market: section 608(1)(c) of the Corporations Act	See Annexure	0 Ordinary Shares	0
See Annexure	Joel	Joel controls Jesscat (section 608(3)(b) of the Corporations Act) and ceased to have a relevant interest in Metminco ordinary shares as a result of Jesscat ceasing to have a relevant interest (as described above)	See Annexure	0 Ordinary Shares	0
See Annexure	Redfield	Redfield directly disposed of Metminco shares on market: section 608(1)(c) of the Corporations Act	See Annexure	6,050,464 Ordinary Shares	6,050,464
See Annexure	Joel and Mooncow	Mooncow holds more than 20% of the shares in Redfield (section 608(3)(a) of the Corporations Act) and Joel controls Mooncow (section 608(3)(b) of the Corporations Act). Mooncow and Joel ceased to have a relevant interest in Metminco shares as a result of Redfield ceasing to have a relevant interest (as described above)	See Annexure	6,050,464 Ordinary Shares	6,050,464

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The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redfield	Suite 100, 203-233 New South Head Road, Edgecliff NSW 2027
Mooncow	PO Box 3144, Bellevue Hill NSW 2023
Jesscat	PO Box 3144, Bellevue Hill NSW 2023
Joel	24 Northland Road, Bellevue Hill NSW 2023

Signature

print name Joel Redelman

Capacity Director of Redfield

sign here

date 14 / 03 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure

This is the Annexure of 1 page (including this page) marked **Annexure** referred to in Form 605 - Notice of change of interests of substantial holder.



Name: **Joel Redelman**
Director

Redfield Asset Management Pty Limited ACN 131 425 815
as trustee for the Redfield Asset Management Unit Trust

Date: 14 March 2018

3. Changes in relevant interests

Date of change	Registered holder of securities	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
12/03/2018	Redfield	\$14,686.28	723,462 fully paid ordinary shares	723,462
12/03/2018	Jesscat	\$15,072.29	600,000 fully paid ordinary shares	600,000
12/03/2018	Mooncow	\$5,553.42	292,285 fully paid ordinary shares	292,285
12/03/2018	Mooncow	\$6,390.50	297,848 fully paid ordinary shares	297,848
12/03/2018	Mooncow	\$10,232.14	408,794 fully paid ordinary shares	408,794
13/03/2018	Mooncow	\$2,426.34	151,646 fully paid ordinary shares	151,646
13/03/2018	Mooncow	\$5,049.28	265,623 fully paid ordinary shares	265,623
13/03/2018	Mooncow	\$7,578.85	467,638 fully paid ordinary shares	467,638
13/03/2018	Redfield	\$41,181.04	2,639,810 fully paid ordinary shares	2,639,810
14/03/2018	Redfield	\$44,876.11	2,687,192 fully paid ordinary shares	2,687,192
TOTAL	-	\$153,046.25	8,534,298 fully paid ordinary shares	8,534,298