

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

**Metminco Limited (“Metminco” or the “Company”) (ASX: MNC; AIM: MNC)** is pleased to announce the appointment of Mr. Ram Venkat as a Non-Executive Director of the Company effective 20 March 2017. Mr Venkat was nominated by Metminco’s 8.62% shareholder, Redfield Asset Management Pty Limited.

Mr. Venkat is a seasoned capital markets executive who has worked across the Investment Banking, Equity Capital Markets, Mergers & Acquisitions and multi-asset Structuring groups at several global investment banks. Most recently, Ram was a Director at a leading Australian investment bank, and prior to that Citigroup Global Markets where he was responsible for structuring funding solutions and providing capital structuring advice to corporate clients.

Mr Venkat’s career has focused on helping companies navigate through complex and evolving landscapes of risk, including strategic, growth, funding/capital, acquisition and market-related. He is passionate about helping businesses achieve their strategic objectives and brings an extensive global network to help the Company achieve its goals.

Ram has an undergraduate BSc degree in Electrical & Computer Engineering from the University of Toronto, and an M.B.A. from the Rotman School of Management at the University of Toronto (summa cum laude).

Ram combines the knowledge and skillset of an engineer, his extensive experience in investment banking and his record of working with companies to achieve sustainable profitability, coupled with his experience in financial structuring and corporate oversight, to bring valuable and differentiated skills to the board room.

In the previous 5 years, Mr Venkat, aged 34, has been a director of the following companies:

Company Name	Country of incorporation	Former/current director
Redfield Asset Management Pty Ltd	Australia	Current
Redfield Advisory Pty Ltd	Australia	Current
Redfield Advisory 2 Pty Ltd	Australia	Current
Entreri Pty Ltd	Australia	Current
Ram Consulting Pty Ltd	Australia	Current

Other than as provided in this announcement, no additional disclosures are required under Schedule 2 Annex II (g) of the AIM Rules for Companies in relation to Mr Venkat.

Metminco Chairman, Phillip Wing said, “We are delighted to welcome Ram to the Board of Metminco. Ram’s experience in the capital markets combined with a strong engineering background will enable Ram to make a very valuable contribution to the Board.”

Commenting on his appointment, Ram Venkat said, “I am pleased to be joining the Board at this important time in Metminco’s development and to have the opportunity to contribute within a sector of great interest to me. As nominee of the shareholder with a significant interest of approximately 8.62%, our interests are aligned with the Company’s other shareholders and I am committed to the Company’s strategy of transitioning into a near term gold producer and a successful mid-tier mining company in the longer term.”



**William Howe**

**Managing Director**

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**Forward Looking Statement**

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Metminco are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Metminco that could cause Metminco's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Metminco does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.