

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Metminco Limited ("Metminco")

ACN/ARSN 119 759 349

1. Details of substantial holder (1)

Name 1. Redfield Asset Management Pty Limited as trustee for the Redfield Asset Management Unit Trust ("Redfield")
2. Mooncow Pty Ltd as trustee for the Mooncow Trust ("Mooncow")
3. Joel Isaac Redelman ("Joel")

ACN/ARSN (if applicable) 1. ACN 131 425 815
2. ACN 182 573 908
3. N/A

There was a change in the interests of the substantial holder on 9 June 2017

The previous notice was given to the company on 13 February 2017

The previous notice was dated 13 February 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	10,970,464	8.62%	12,504,298	9.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure	Mooncow	Mooncow directly acquired Metminco shares on market: section 608(1)(a) of the Corporations Act 2001 (Cth) ("Corporations Act")	See Annexure	1,533,834 Ordinary Shares	1,533,834
See Annexure	Joel	Joel controls Mooncow: section 608(3)(b) of the Corporations Act	See Annexure	1,533,834 Ordinary Shares	1,533,834

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mooncow	Mooncow	Mooncow	Mooncow directly acquired Metminco shares on market: section 608(1)(a) of the Corporations Act 2001 (Cth) ("Corporations Act")	1,533,834 fully paid ordinary shares	1,533,834
Mooncow	Redfield	Redfield	Mooncow holds more than 20% of the shares in Redfield: section 608(3)(a) of the Corporations Act	10,970,464 fully paid ordinary shares	10,970,464

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Joel	Mooncow	Mooncow	Joel controls Mooncow: section 608(3)(b) of the Corporations Act	1,533,834 fully paid ordinary shares	1,533,834
Joel	Redfield	Redfield	Joel controls Mooncow: section 608(3)(b) of the Corporations Act	10,970,464 fully paid ordinary shares	10,970,464
Redfield	Redfield	Redfield	Redfield is the legal holder: section 608(1)(a) of the Corporations Act	10,970,464 fully paid ordinary shares	10,970,464

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redfield	Suite 100, 203-233 New South Head Road, Edgecliff NSW 2027
Mooncow	PO Box 3144, Bellevue Hill NSW 2023
Joel	24 Northland Road, Bellevue Hill NSW 2023

Signature

print name Joel Redelman

Capacity Director of Redfield

sign here

date 14 / 06 / 2017



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure

This is the Annexure of 1 page (including this page) marked **Annexure** referred to in Form 604 - Notice of change of interests of substantial holder.



Name: JOEL REDELMAN
 Director
 Redfield Asset Management Pty Limited ACN 131 425 815
 as trustee for the Redfield Asset Management Unit Trust
 Date: 14 June 2017

3. Changes in relevant interests

Date of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/03/2017	\$4450.00	50,000 fully paid ordinary shares	50,000
24/03/2017	\$9000.00	100,000 fully paid ordinary shares	100,000
24/03/2017	\$18000.00	200,000 fully paid ordinary shares	200,000
25/05/2017	\$1609.52	29,264 fully paid ordinary shares	29,264
25/05/2017	\$5842.48	100,000 fully paid ordinary shares	100,000
26/05/2017	\$269.84	4,734 fully paid ordinary shares	4,734
26/05/2017	\$8350.50	139,925 fully paid ordinary shares	139,925
26/05/2017	\$6000.00	100,000 fully paid ordinary shares	100,000
29/05/2017	\$5263.04	92,334 fully paid ordinary shares	92,334
30/05/2017	\$8099.70	142,100 fully paid ordinary shares	142,100
30/05/2017	\$167.12	2,932 fully paid ordinary shares	2,932
02/06/2017	\$1944.73	36,693 fully paid ordinary shares	36,693
02/06/2017	\$5400.00	100,000 fully paid ordinary shares	100,000
07/06/2017	\$5.62	106 fully paid ordinary shares	106
08/06/2017	\$8649.65	163,201 fully paid ordinary shares	163,201
09/06/2017	\$14444.89	272,545 fully paid ordinary shares	272,545
TOTAL	\$97,497.09	1,533,834 fully paid ordinary shares	1,533,834