

EXPIRY OF OPTIONS

Metminco Limited (ASX: MNC) (“the Company”) advises that 4,500,000 unlisted options to purchase one fully paid ordinary share in the Company at an exercise price of A\$0.30 expired on 31 July 2012.

Appendix 3B incorporating the expired options is attached.



Philip Killen
CFO/Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Metminco Limited

ABN

43 119 759 349

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

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|---|--|--|
| 1 | +Class of +securities issued or to be issued | Unquoted options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | Not applicable – 4,500,000 unquoted options have expired |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 4,500,000 unquoted options exercisable at \$0.30 expiring 31 July 2012 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Not applicable – the options have expired</p>
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<p>5 Issue price or consideration</p>	<p>Not applicable – the options have expired</p>
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<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Not applicable – the options have expired</p>
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<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>Not applicable – the options have expired</p>
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<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1518 989 1563">Number</th> <th data-bbox="989 1518 1396 1563">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1563 989 1630">1,749,541,573</td> <td data-bbox="989 1563 1396 1630">Fully paid ordinary Shares</td> </tr> <tr> <td data-bbox="686 1630 989 1787">27,217,517</td> <td data-bbox="989 1630 1396 1787">December 2012 \$0.25 Options</td> </tr> </tbody> </table>	Number	+Class	1,749,541,573	Fully paid ordinary Shares	27,217,517	December 2012 \$0.25 Options
Number	+Class						
1,749,541,573	Fully paid ordinary Shares						
27,217,517	December 2012 \$0.25 Options						

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	14,250,000	Options exercisable at A\$0.44 expiring no later than 6 Dec 13
	14,250,000	Options exercisable at A\$0.525 expiring no later than 6 Dec 13
	2,000,000	Options exercisable at A\$0.44 expiring 6 Dec 13
	2,000,000	Options exercisable at A\$0.525 expiring 6 Dec 13
	2,500,000	Options exercisable at A\$0.21.5 expiring no later than 5 Dec 14
	2,500,000	Options exercisable at A\$0.26 expiring no later than 5 Dec 14
	2,000,000	Options exercisable at A\$0.175 expiring no later than 15 June 2015
	2,000,000	Options exercisable at A\$0.210 expiring no later than 15 June 2015
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable	

Part 2 - Bonus issue or pro rata issue

Deleted – Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

+ See chapter 19 for defined terms.

Appendix 3B New issue announcement

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a) Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
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+ See chapter 19 for defined terms.

41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period

 (if issued upon conversion of another security, clearly identify that other security)

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42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 38)

Number	⁺ Class

⁺ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



(Company Secretary)

Date: 02 August 2012

Print name: Philip W Killen

+ See chapter 19 for defined terms.