

ASX ANNOUNCEMENT - 15 JANUARY 2009

FURTHER UPDATE – HAMPTON MINING

- Recent drilling intercepts at Los Calatos include 470 metres at 1.32% CuEq and 256 metres @ 1.21% CuEq.
- Resource definition at Los Calatos based on latest drilling expected soon.
- Drilling results pending on highly promising Loica/Victoria tenements.

Los Calatos - Peru

Recent drilling results from the Los Calatos deposit confirm a 'classic' copper – molybdenum porphyry system within a surface expression alteration halo of 6 kilometres long and up to 1 kilometre wide. The deposit occurs in the same geological setting as other large porphyry systems in southern Peru, Cujone (1479 million tonnes @ 0.76% CuEq) and Toquepala (2105 million tonnes @ 0.61% CuEq).

Loica & Victoria - Chile

Diamond drilling has commenced at Victoria, at the northern end towards the north of a four kilometre long copper – molybdenum porphyry alteration system. Copper – molybdenum mineralisation has been identified over an area of 900 x 600 metres.

Background

Metminco Ltd recently announced a proposal to acquire all the issued capital of Hampton Mining Ltd (Hampton). The Bidder's Statement was provided to Hampton Shareholders in late December 2008.

This release updates the earlier announcement of 15 December 2008, with the latest exploration results from Los Calatos in Peru and notification of the commencement of drilling at Victoria.

Over the last three years, Hampton has acquired a significant portfolio of exploration and potential development projects located in Chile and Peru (Figure 1).

Hampton's portfolio of seven Projects, six in Chile and one in Peru are categorised as follows:

- **Mining pre-feasibility and prospective development:** Mollacas (copper - gold);
- **Advanced exploration:** Vallecillo (zinc - gold), Loica - Victoria (copper - molybdenum) and Los Calatos / Peru (copper – molybdenum);
- **Early exploration:** Camaron (copper – gold - molybdenum), Isidro (copper - gold) & Kamikaze (iron ore).

Both the Mollacas and Vallecillo deposits have JORC compliant resource estimates and the Los Calatos deposit looks soon to follow, with SRK Consulting currently calculating an inferred resource.

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Figure 1: Hampton Mining Limited – Exploration & Potential Development Projects in South America

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PERU - Los Calatos

Hampton has the right to acquire 100% of tenements.

The Los Calatos Copper - Molybdenum porphyry project is located in southern Peru, northwest of, and in the same regional geology as the large Cuajone and Toquepala copper mines (figure 1). Port facilities and a smelter complex are located at Ilo, approximately 200 km southwest by road.

As reported on 15 December 2008, vertical drilling in the mid 1990s by Phelps Dodge and Minera Barrick, returned significant Cu and Mo assays. Their work indicated the presence of a 'classic' porphyry system below a leached cap.

Hampton recently completed 6,385 metres of diamond drilling, for thirteen holes to further assess this mineralisation. The drilling, (all holes at approximately 60 degrees below the horizontal), along with geological mapping, provides better understanding of the nature of the deposit, indicating that the mineralised system extends to the south, across a major east – west fault. Previous explorers thought that this fault truncated the deposit.

Ten of the thirteen holes intersected significant intercepts of copper & molybdenum mineralisation, with six of the holes terminating in mineralisation. Significant drilling results from the Hampton program are outlined in the table below.

Los Calatos Project – Selected drilling results

Hole_ID	Easting	Northing	Azimuth/Dip	Total depth	Intersections		Mineralised Intercepts	Cu Eq
					From	To		
1	286500	8131160	180/-60	450	74	213	139 metres @ 0.60% Cu & 450ppm Mo	1.05
2	286600	8131300	180/-55	340	84	247	163 metres @ 0.35% Cu & 530ppm Mo	0.88
4	286715	8131300	180/-50	431	137	420	283 metres @ 0.39% Cu & 500ppm Mo	0.89
5*	286530	8131330	180/-60	801	211	801	590 metres @ 0.29% Cu & 540ppm Mo	0.83
8*	286550	8131485	180/-60	750	494	750	256 metres @ 0.71% Cu & 500ppm Mo	1.21
10*	286995	8131400	180/-60	745	652	745	93 metres @ 0.20% Cu & 70ppm Mo	0.27
11*	286625	8131450	180/-60	730	260	730	470 metres @ 0.49% Cu & 830ppm Mo	1.32

* = Ended in mineralisation.

UTM Zone 19.

Note: Copper equivalent (CuEq) grades are calculated assuming $CuEq\% = Cu\% + Mo\% \times 10$. The actual copper equivalence of molybdenum grades depends on the ratio of the received Cu & Mo prices, the metallurgical recoveries of Cu & Mo into saleable concentrates and the commercial terms of payment for the Cu & Mo concentrates.

The aggregate of this exploration work suggests that Los Calatos is part of a large 'classic' Porphyry System. Drilling by Hampton and previous explorers has only tested a target zone of 600 metres x 500 metres within a larger alteration halo, six kilometres long and up to one kilometre wide. The Los Calatos deposit clearly has analogues with other regional Porphyry Copper Deposits, Cuajone (1479 million tonnes @ 0.76% CuEq) and Toquepala (2105 million tonnes @ 0.61% CuEq).

An initial mineral resource presently being compiled by SRK Consulting, is expected soon.

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CHILE – Loica - Victoria

Loica: Hampton holds 50% with a right to acquire an additional 25%;

Victoria: Right to acquire 75% of tenements.

Exploration on these two adjacent sites is at a relatively early stage, but exploration to date indicates both the alteration systems are large and substantially mineralised. The southern end of the porphyry system is known as Loica, while the northern end is Victoria.

Victoria

At Victoria, a six hole for 2400 metre diamond drilling program commenced in December 2008. This follows on from drilling completed by Hampton at Loica during 2006, which intersected significant widths of lower grade copper mineralisation as tabulated below.

Diamond drilling results – South Loica

Hole_ID	Azimuth	Dip	From	To	Total Depth	Intercept
LD 01	90°	-60	0	471	660	471 metres @ 0.19% Cu & 234 ppm Mo
LD 02	120°	-60	0	592	682	592 metres @ 0.12% Cu & 154 ppm Mo
LD 03	225°	-60	0	659	659	659 metres @ 0.12% Cu & 193 ppm Mo

Note: All holes drilled from a common collar location at approximately 341720mE & 6562110mN UTM Zone 19.

During the mid 1960's shallow diamond drilling to approximately 100 metres depth by the United Nations at Victoria returned a best result of 100 metres @ 0.54% Cu & 377ppm Mo.



Figure 2: Looking towards Loica deposit from Victoria

Following negotiations in 2007 an option to acquire the Victoria tenements, (which form a window in the Hampton tenements) was negotiated. Surface sampling by Hampton revealed significant copper and molybdenum grades. The grades from the UN drilling and the surface sampling suggest mineralisation at Victoria may be higher grade than that discovered to date at Loica. The Victoria area is smaller than Loica, around 900 x 500 metres in extent, but it appears to be higher grade.

For further information please contact Keith Weston, Managing Director on 0428 312 767

The information in this report that relates to Exploration Results is based on information compiled by Keith Weston, who is a Member of the Australasian Institute of Mining and Metallurgy, from a Hampton Mining Ltd prospectus dated 28 July 2008 & 'Hampton Shareholders Update – No. 18' dated 2 December 2008., who is a Member of the Australasian Institute of Mining and Metallurgy. Keith Weston is a full time employee of Metminco Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Keith Weston consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Mr Weston is a shareholder in Metminco Ltd.

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