

ASX Announcement

8th August 2019

Takeover Offer Unconditional

Metminco Limited (ASX: MNC) (“Metminco” or “the Company”) refers to its bidder’s statement dated 18 June 2019, supplementary bidder’s statement dated 17 July 2019 and second supplementary bidder’s statement dated 31 July 2019 (together, the “**Bidder’s Statement**”) in respect of its all scrip takeover offer for 100% of the fully paid shares in Andes Resources Limited (“**Takeover Offer**”) (“**Andes**”).

In accordance with sections 630(3), 630(4) and 650F and of *the Corporations Act 2001* (Cth), Metminco today gave notice to ASIC and Andes that the Takeover Offer for Andes is unconditional.

Acceptances received under the Takeover Offer represent 99.5% of the entire issued share capital of Andes.

Metminco intends to close the Takeover Offer at 5pm AEST on 15 August 2019, and on 16 August 2019, issue the shares in consideration for the Takeover Offer to shareholders of Andes that have accepted the Takeover Offer. These dates are based on the current intention of the Metminco’s board of directors, are indicative only and may be subject to change at its discretion.

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