

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Metminco Limited

ABN

43 119 759 349

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares (Shares) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 153,019,354 Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a) 151,785,724 Shares ranking equally with existing Shares from the date of issue
b) 1,233,630 Shares issued on exercise of May 2016 Options |

+ See chapter 19 for defined terms.

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<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>a) \$0.004 (£0.0021) per Share b) \$0.005 (£0.0026) per Share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>a) 151,785,724 Shares in relation to acceptance of the Company's share purchase plan offer which closed 29 April 2016. b) 1,233,630 Shares on exercise of May 2016 Options</p>				
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>6 May 2016</p>				
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="751 1552 995 1585">Number</th> <th data-bbox="1003 1552 1398 1585">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="751 1597 995 1630">3,438,081,550</td> <td data-bbox="1003 1597 1398 1653">Fully paid ordinary Shares</td> </tr> </tbody> </table>	Number	⁺ Class	3,438,081,550	Fully paid ordinary Shares
Number	⁺ Class				
3,438,081,550	Fully paid ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	5,000,000	Options exercisable at A\$0.0302 expiring no later than 1 August 2017
	517,559,319	Options exercisable at A\$0.005 (£0.0026) per share expiring no later than 15 May 2016
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Company does not anticipate payment of dividends in the near term.	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	n/a
12 Is the issue renounceable or non-renounceable?	n/a
13 Ratio in which the +securities will be offered	n/a
14 +Class of +securities to which the offer relates	n/a
15 +Record date to determine entitlements	n/a
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17 Policy for deciding entitlements in relation to fractions	n/a

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18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	n/a
19	Closing date for receipt of acceptances or renunciations	n/a
20	Names of any underwriters	n/a
21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	n/a
25	If the issue is contingent on security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	n/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	n/a
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a

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30	How do security holders sell their entitlements <i>in full</i> through a broker?	n/a
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	n/a
32	How do security holders dispose of their entitlements (except by sale through a broker)?	n/a
33	+Issue date	n/a

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- Refer Appendix A 'Shareholding Metminco Limited'
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

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1 - 1,000	917,292
1,001 - 5,000	5,232,092
5,001 - 10,000	7,209,691
10,001 - 100,000	81,379,708
100,001 and over	3,343,342,767

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

n/a

39 Class of +securities for which quotation is sought

n/a

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

n/a

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

n/a

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class
		n/a	n/a

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 6 May 2016



Print name: (Company Secretary)
Philip W Killen

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Appendix A: Shareholding Metminco Limited

1	COMPUTERSHARE CLEARING PTY LTD	948,074,718	27.58%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	214,841,183	6.25%
3	CITICORP NOMINEES PTY LIMITED	108,441,202	3.15%
4	WILNIC PTY LTD	81,891,533	2.38%
5	BARRICK GOLD CORPORATION	75,000,000	2.18%
6	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	74,376,761	2.16%
7	FINHILL CAPITAL PTY LTD	54,750,000	1.59%
8	HUMBER RESOURCES INC	53,750,000	1.56%
9	RMB AUSTRALIA HOLDINGS LIMITED	50,000,000	1.45%
10	ALCHEMY SECURITIES PTY LTD	40,000,000	1.16%
11	J P MORGAN NOMINEES AUSTRALIA LIMITED	35,653,769	1.04%
12	MINING INVESTMENT SERVICES PTY LTD	35,465,000	1.03%
13	TANGARRY PTY LTD	34,701,264	1.01%
14	MR COLIN SINCLAIR & MRS MARIA EDITH JAUREGUIBERRY	31,540,623	0.92%
15	RSFT MANAGEMENT PTY LTD	30,250,000	0.88%
16	MR STEPHEN CHIA-KUEI HSU & MRS JACQUELINE CHIU-YUEH HSU	30,000,000	0.87%
17	WOOD PARK AUSTRALIA PTY LTD	29,509,147	0.86%
18	HAMMERFEST INVESTMENTS PTY LTD	28,729,109	0.84%
19	MR BRUCE CAMPBELL DONALDSON & MRS NOELA MAREE DONALDSON	25,000,000	0.73%
20	MR VASILIOS VOTSARIS	24,298,174	0.71%

+ See chapter 19 for defined terms.