



SHAREHOLDER ANNOUNCEMENT - 17 FEBRUARY 2009

SUPPLEMENTARY TARGET'S STATEMENT RECEIVED

- **The revised Metminco Offer is recommend by a majority of the Hampton Board.**
- **The rights to 300 million tonnes copper discovery in southern Peru with potential for further substantial increase.**
- **Merged entity will have in excess of \$12.5 million in cash and an experienced management team.**

Background

In November 2008 Metminco Ltd announced a proposed takeover of Hampton Mining Limited (Hampton), whereby Metminco sought to acquire a controlling interest in Hampton. The initial offer by Metminco was for 2.5 fully paid MNC shares for every Hampton share, 1.875 fully paid MNC shares for every Hampton 30 March 09 options and 0.9 MNC share for every Hampton 28 April 09 option.

Hampton Mining holds an extensive portfolio of mature exploration and pre development assets in Chile & Peru in South America. Exploration on the more advanced projects is outlined below.

Significantly, recent exploration on Hampton's Los Calatos project has enabled the calculation of a JORC compliant resource and it appears that Los Calatos is emerging as large world class copper molybdenum porphyry style deposit.

The initial resource estimation by SRK Consulting, using a cut off grade of 0.2% Cu is:

- Indicated Resources 74 million tonnes at 0.44% copper & 504 ppm molybdenum.
- Inferred Resources 224 million tonnes at 0.39% copper & 332 ppm molybdenum.

Following these results Metminco increased their offer for Hampton to 4 MNC fully paid shares for every Hampton fully paid share. The offer for the Hampton options remains unchanged. On 13 February 2009, a majority of Hampton Directors recommended acceptance of the revised Metminco offer.

A summary of recent exploration on the Hampton projects follows:

Los Calatos

A sizeable copper and molybdenum resource has now been identified at Hampton's Los Calatos project in southern Peru. The resource calculated by SRK Consulting using a cut off grade of 0.2% copper is:

- Indicated Resources 74 million tonnes @ 0.44% copper & 504ppm molybdenum (0.82% CuEq).
- Inferred Resources 226 million tonnes @ 0.39% copper & 332ppm molybdenum (0.64% CuEq).

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Resource Estimation

The initial resource estimation for the Los Calatos copper-molybdenum project has been conducted by SRK Consulting, Chile (refer Table 1 below). SRK used drill holes totalling 12,639 metres in estimating the mineral resources (including results from the recent 13 hole / 6,387 metres program by Hampton and drilling results from earlier explorers, Phelps Dodge & Barrick), and based calculations on vertical sections with a 100 metre spacing as modelled by Hampton.

- Indicated Resources 74 million tonnes at 0.44% Cu & 504 ppm Mo (0.82% CuEq).
- Inferred Resources 226 million tonnes at 0.39% Cu & 332 ppm Mo (0.64% CuEq).
- **Total Resources 300 million tonnes at 0.40% Cu & 374 ppm Mo (0.68% CuEq).**

Notes:

(1) Using a cut off grade of 0.2% Cu. (2) CuEq = copper equivalent, using a ratio of assumed Mo and Cu prices of 7.5 to 1. At a cut off grade of 0.3% Cu total resources are 203 million tonnes at 0.47% Cu & 597 ppm Mo, or 0.92% CuEq.

Table 1 Los Calatos – Mineral Resources by Cut off Grade

Cut off Grade % Cu	Indicated			Inferred			Total Indicated + Inferred		
	Tonnage x1000t	CuT %	Mo ppm	Tonnage x 1000t	CuT %	Mo ppm	Tonnage x 1000t	CuT %	Mo ppm
1.0	3,110	1.51	1008	6,275	1.44	1022	9,375	1.46	1018
0.9	5,076	1.29	899	7,927	1.34	970	13,003	1.32	942
0.8	7,150	1.17	876	9,547	1.25	920	16,697	1.22	901
0.7	9,331	1.07	813	13,306	1.11	846	22,637	1.09	832
0.6	13,090	0.95	787	17,831	0.99	822	30,920	0.97	807
0.5	18,889	0.83	727	25,639	0.86	779	44,528	0.85	757
0.4	28,523	0.70	680	47,045	0.67	615	75,568	0.68	639
0.3	44,723	0.57	597	158,458	0.45	341	203,180	0.47	398
0.2	74,196	0.44	504	225,968	0.39	332	300,164	0.40	374
0.1	94,554	0.38	450	276,653	0.35	301	371,207	0.35	339
0.0	103,237	0.35	429	293,976	0.33	290	397,213	0.34	326

Tenure, Climate and Location

Project tenements at Los Calatos cover 71 square kilometres, including new tenements recently granted. The Los Calatos project, in far south Peru (refer Figure 1), occurs in dry desert topography near the coast at an elevation of approximately 2800-2900 metres.

It is located approximately 300km by road, southeast of the important regional city of Arequipa. The local town of Moquegua is approximately 67km by road to the south, and the port of Ilo approximately 200km south. There are large copper smelting and refining operations at Ilo, owned by Southern Copper Corporation, a subsidiary of Grupo Mexico.

The Los Calatos project occurs within the Paleocene/early Eocene copper porphyry belt (mineralisation approximately 55 million years old) in far south Peru, related to the major Incaquico Fault system, running along a northwest-southeast axis.

The belt is well endowed with major copper-molybdenum porphyry projects. (refer Figure 1) Three of these now host major copper-molybdenum mining and extraction operations: Cerro Verde (northwest of Los Calatos), and Cuajone and Toquepala (both southeast of Los Calatos and both owned by Southern Copper Corporation). A fourth project (Quellaveco) is being considered for development.

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Figure 1: Location of Los Calatos showing nearby large copper projects with estimated resources

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Mollacas

In November 2008 Hampton completed 3,970 metres of in-fill drilling to improve confidence in the existing resources estimates, and to provide samples of mineralisation for further metallurgical testing. This forms part of an intended feasibility study for development of a copper leach SXEW (solvent extraction-electrowinning) project. The recent drilling is an important input to a planned feasibility study.

Vallecillo

The Company completed a 17 hole/5,780 metres core drilling program in August 2008, following up initial drilling in calendar year 2006. On the basis of the 2006 drilling Inferred Resources were estimated as 8.5million tonnes @ 1.42% Zn, 0.76g/t Au, 8.1g/t Ag and 0.25% Pb (using a cut off grade of 0.5% Zn). This drilling showed extension to known mineralisation, especially to the north and at depth and suggests resources will increase significantly from those previously reported.

Although a revised resources estimate is yet to be completed for Vallecillo, indications are that there is likely to be a significant increase in resources, which would materially advance the Vallecillo project towards commerciality, given also that the drilling shows mineralisation remains open in several directions.

Victoria

The Company is completing a six core hole drill program at Victoria, within the Loica-Victoria project, totalling approximately 2,400 metres.

For the 5 holes reported to date, each drilled to a depth of approximately 400 metres, a weighted average intercept is 99 metres at 0.30% Cu and 218 ppm, or 0.46% CuEq (copper equivalent, assuming a ratio of Mo to Cu prices of 7.5). These average grades are significantly below the average grades reported for the recent drilling program at Los Calatos, and the average intercept per hole is less. The drilling at Victoria demonstrates the presence of significant Cu-Mo mineralisation, but generally at grades below those required to justify commercial operations, at current commodity prices.

Note: Copper equivalent (CuEq) grades are calculated assuming $CuEq\% = Cu\% + Mo\% \times 10$.

The actual copper equivalence of molybdenum grades depends on the ratio of the received Cu & Mo prices, the metallurgical recoveries of Cu & Mo into saleable concentrates and the commercial terms of payment for the Cu & Mo concentrates.

For further information please contact Keith Weston on 0428 312 767

The information in this report that relates to Exploration Results is based on information compiled by Keith Weston, who is a Member of the Australasian Institute of Mining and Metallurgy, from a Hampton Mining Ltd prospectus dated 28 July 2008 & 'Hampton Shareholders Update – No.18' dated 2 December 2008 and 'Hampton Shareholders Update – No.19' dated 21 January 2009. Keith Weston is a full time employee of Metminco Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Keith Weston consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Mr Weston is a shareholder in Metminco Ltd.

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