

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity Metminco Limited |
| ABN 43 119 759 349 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | William James Howe |
| Date of last notice | 29 June 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect interest |
| Nature of indirect interest – prior to change (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Shares and options held directly Indirectly |
| Date of change | 30 September 2015 |
| No. of securities held prior to change | 111,974,933 shares held indirectly (50,500,000 through Finhill Capital Pty Ltd and 61,474,933 held through Wilnic Pty Ltd 16,666,600 unlisted options exercisable at A\$0.005 per share, expiring 15 May 2016) |
| Class | Shares and options |
| Number acquired | 500,000 ordinary shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A\$2,500 for ordinary shares |

+ See chapter 19 for defined terms.

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| No. of securities held after change | 112,474,933 shares held indirectly (51,000,000 through Finhill Capital Pty Ltd and 61,474,933 held through Wilnic Pty Ltd 16,666,600 unlisted options exercisable at A\$0.005 per share, expiring 15 May 2016) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase of 500,000 shares at \$0.005 per share & expiry of options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| Date of change | Not applicable |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| Interest acquired | Not applicable |
| Interest disposed | Not applicable |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| Interest after change | Not applicable |

Part 3 – +Closed period

| | |
|--|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

+ See chapter 19 for defined terms.