



22nd May 2018

ASX AIM ANNOUNCEMENT (ASX: MNC, AIM: MNC)

Metminco Limited (“**Metminco**” or the “**Company**”) is pleased to announce that firm commitments have been received for the placement of 68,734,589 fully paid ordinary shares in Metminco at AUD\$0.008 per share (“Placement Shares”) to raise AUD \$549,877 before costs (“**Placement**”). The subscribers to the Placement will receive one (1) option exercisable at AUD\$0.011 on or before 1 June 2020 for every three (3) new shares subscribed under the Placement (“Placement Options”). Costs associated with the Placement are expected to be approximately AUD \$ 16,500.

The new shares and options will be issued pursuant to the Company’s 15% placement capacity to professional and sophisticated investors. The Company will seek quotation of the Placement Shares and Placement Options under the ASX Listing rules and will apply for admission of the Placement Shares to AIM, with admission expected on or about 25th May 2018.

The Company will now have the following shares and options on issue:

- 912,548,977 fully paid ordinary shares
- 12,345,639 unlisted options of exercise price A\$0.080 and expiry date 17 May 2019
- 12,345,639 unlisted options of exercise price A\$0.080 and expiry date 25 May 2019
- 264,398,812 options of exercise price A\$0.011 and expiry date 1 June 2020

The figure of 912,548,977 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Upon issue of the Placement Shares the shareholding in the Company of Lanstead Capital L.P. will decrease from 8.51% to 7.86% on an unchanged holding of 71,768,608 ordinary fully paid shares. Separately, following the Entitlement Offer dated 28 March 2018, there was a requirement for the 24,691,278 unlisted options previously issued to Redfield Asset Management Pty Limited to be re-priced in accord with the formula in the ASX Listing Rules. As a result, the options now have an exercise price of AUD \$0.080. The exercise price was previously AUD\$0.081. The expiry dates of these options remain unchanged.

Metminco Limited
Geoffrey Widmer
Joint Company Secretary



These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Metminco that could cause Metminco's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Metminco does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing

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