



27 October 2009

Mr. Dean Litis  
Principal Adviser  
ASX Markets Supervision Pty Ltd  
Level 45, South Tower, Rialto  
525 Collins Street  
MELBOURNE VIC 3000

Dear Dean,

**ACQUISITION AND DISPOSAL OF SHARES BY DIRECTOR**

As part of the A\$2.5 million capital raising announced to the ASX on 25 September 2009, sixty thousand shares were inadvertently issued to associates of director Shane Turner without shareholder approval, in breach of Listing Rule 10.11. The acquisition was notified on 6 October, 2009 in an Appendix 3Y. These shares have now been sold and the Company will verify with Mr Turner that all profit from the sale has been donated to a charity supported by the Company.

A copy of the Appendix 3Y advising subsequent disposal is attached.

Should you require any further information, please advise.

Yours Sincerely

**SHANE TURNER**  
Director/Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> METMINCO LIMITED
ABN 43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	SHANE GORDON TURNER
<b>Date of last notice</b>	6 OCTOBER, 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SHARES OWNED BY WIFE ELIZABETH JANE TURNER
<b>Date of change</b>	26/10/2009
<b>No. of securities held prior to change</b>	50,000
<b>Class</b>	ORDINARY
<b>Number acquired</b>	NIL
<b>Number disposed</b>	30,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	MARKET PRICE
<b>No. of securities held after change</b>	20,000
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET DISPOSAL

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SHARES OWNED BY SUPER FUND SHANE GORDON TURNER <TURNER SUPER FUND A/C>
<b>Date of change</b>	26/10/2009
<b>No. of securities held prior to change</b>	50,000
<b>Class</b>	ORDINARY
<b>Number acquired</b>	NIL
<b>Number disposed</b>	30,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	MARKET PRICE
<b>No. of securities held after change</b>	20,000
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET DISPOSAL

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

NO CHANGE.