

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Metminco Limited
ABN 43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Read
Date of last notice	17 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Read holds an indirect interest in shares and options through Catralex Consultancy Limited in which he holds a 100% interest.
Date of change	23 September 2013
No. of securities held prior to change	<p>1,000,000 fully paid ordinary Shares (Ordinary Shares)</p> <p>3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013</p> <p>3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013</p> <p>1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015.</p> <p>1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.</p>

+ See chapter 19 for defined terms.

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Class	Ordinary shares
Number acquired	400,000 ordinary shares at 2.84p
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	GBP £11,428.16
No. of securities held after change	1,400,000 Ordinary shares 3,000,000 options exercisable at A\$0.44 per Share no later than 6 December 2013 3,000,000 options exercisable at A\$0.525 per Share no later than 6 December 2013 1,000,000 Options exercisable at A\$0.175 no later than 15 June 2015. 1,000,000 Options exercisable at A\$0.210 no later than 15 June 2015.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable

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Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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