

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Metminco Limited
ABN 43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Glenister Lamont
Date of appointment	28 th May 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Logmaor Pty Ltd</p>	<ul style="list-style-type: none"> • 1,875,000 fully paid ordinary shares • 625,000 options at with an exercise price of A\$0.011 and expiry date 1 June 2020 • 14,400,000 options subject to the following conditions and on the following terms: <ul style="list-style-type: none"> ○ Tranche 1: 4,800,000 options vesting on Metminco achieving a 30 day Volume Weighted Average Price ("VWAP") of A\$0.012 before an expiry date of 31 December 2018 and with an exercise price of A\$0.012 per option; ○ Tranche 2: 4,800,000 options vesting on Metminco achieving a 30 day VWAP of A\$0.016 cents before an expiry date of 31 December 2019 and with an exercise price of A\$0.016 per option; and ○ Tranche 3: 4,800,000 options vesting on Metminco achieving a 30 day VWAP of A\$0.024 before an expiry date of 31 December 2020 and with an exercise price of A\$0.024 per option.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.