



ASX ANNOUNCEMENT

30 November 2009

RESULTS OF ANNUAL GENERAL MEETING – NOVEMBER 2009

Pursuant to Listing Rule 3.13.2 and Section 251AA of the Corporations Law, details in relation to resolutions put to the Company’s Annual General Meeting held today follow:

Resolution 1:

“That the Remuneration Report for the year ended 30 June 2009 be adopted.”

Valid proxies received in respect of resolution 1.

VOTES	NUMBER
For	221,223,354
Against	-
Abstain	-

Resolution 1 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 2:

“That, for the purpose of clause 15.6 of the Constitution and for all other purposes, Mr William James Howe, a Director who was appointed as an additional director on 17 July 2009 retires, and being eligible, is re-elected as a Director.”

Valid proxies received in respect of resolution 2.

VOTES	NUMBER
For	221,223,354
Against	-
Abstain	-

Resolution 2 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 3:

“That, for the purpose of clause 15.6 of the Constitution and for all other purposes, Dr Phillip John Wing, a Director who was appointed as an additional director on 17 July 2009 retires, and being eligible, is re-elected as a Director.”

Valid proxies received in respect of resolution 3.

VOTES	NUMBER
For	221,206,354
Against	17,000
Abstain	-

Resolution 3 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 4:

“That, for the purpose of clause 15.6 of the Constitution and for all other purposes, Mr William Stirling Etheridge, a Director who was appointed as an additional director on 17 July 2009 retires, and being eligible, is re-elected as a Director.”

Valid proxies received in respect of resolution 4.

VOTES	NUMBER
For	221,206,354
Against	17,000
Abstain	-

Resolution 4 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 5:

“That, pursuant to the Australian Securities and Investments Commission granting its consent to the resignation of the Company’s current auditor, Grant Thornton, for the purposes of section 327B of the Corporations Act and for all other purposes, Grant Thornton Audit Pty Ltd, having been nominated and having consented in writing to act as auditor of the Company, be appointed as auditor of the Company and the Directors be authorised to set its remuneration.”

Valid proxies received in respect of resolution 5.

VOTES	NUMBER
For	221,223,354
Against	-
Abstain	-

Resolution 5 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 6:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior allotment and issue on 1 October and 5 October 2009 of a total 16,606,667 fully paid ordinary shares in the capital of the Company at an issue price of \$0.15 to sophisticated and professional investors to raise an amount of \$2,491,000”.

Valid proxies received in respect of resolution 6.

VOTES	NUMBER
For	221,223,354
Against	-
Abstain	-

Resolution 6 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.

Resolution 7:

“That for the purpose of Listing Rule 10.11 of the Listing Rules of the ASX the issue of 1,000,000 Options to acquire ordinary fully paid Shares in the capital of the Company at an exercise price of \$0.25 and expiring on 4 December 2012, and otherwise on the terms and conditions as set out in the Explanatory Memorandum accompanying the Notice of Meeting, to Mr Shane Turner or his nominee for nil consideration be and is hereby approved.”

Valid proxies received in respect of resolution 7.

VOTES	NUMBER
For	221,176,354
Against	7,000
Abstain	-

Resolution 7 was passed by more than 50% of eligible votes cast in favour of the resolution carried on valid proxies received and show of hands.



Philip W Killen
Company Secretary