

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	LOS CERROS LIMITED
<b>ABN</b>	43 119 759 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin Wilson
<b>Date of last notice</b>	23 October 2020

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Kevin Wilson & Mrs Jola Wilson <Lincoln Superfund No A/C>
<b>Date of change</b>	16 July 2021

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<p><b>No. of securities held prior to change</b></p>	<p><b>Direct</b>  3,722,453 Ordinary Shares  166,667 Quoted Options exercise price of 16 cents expiring 16 August 2021  2,000,000 Unquoted Options exercise price of 13.5 cents expiring 30 September 2021  625,000 Unquoted Options, exercise price of 10 cents expiring 6 April 2022  440,000 LCLPR6 Performance Rights  770 000 LCLPR7 Performance Rights  770,000 LCLPR8 Performance Rights</p> <p><b>Indirect</b>  635,669 Ordinary Shares  17,860 Quoted Options exercise price of 16 cents expiring 16 August 2021  625,000 Unquoted Options, exercise price of 2 cents expiring 18 May 2022</p>
<p><b>Class</b></p>	<p>Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>624,527</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>2,000,000 Performance Rights were converted for Nil consideration. 184,527 LCLOB options were converted at an exercise price of \$0.16, being consideration of \$29,524.32.</p>
<p><b>No. of securities held after change</b></p>	<p><b>Direct</b>  4,329,120 Ordinary Shares  2,000,000 Unquoted Options exercise price of 13.5 cents expiring 30 September 2021  625,000 Unquoted Options, exercise price of 10 cents expiring 6 April 2022  770 000 LCLPR7 Performance Rights  770,000 LCLPR8 Performance Rights</p> <p><b>Indirect</b>  653,529 Ordinary Shares (post consolidation)  625,000 Unquoted Options, exercise price of 2 cents expiring 18 May 2022</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of Performance Rights and Options</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	YES
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	YES
<b>If prior written clearance was provided, on what date was this provided?</b>	15 July 2021

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