

Options and Performance Rights Expiry

Los Cerros Limited (ASX: LCL) (Los Cerros or the Company) advises that the 240,000 Unquoted Options (Code: LCLPO3), exercisable at \$0.96, and 250,000 Unquoted Performance Rights (Code: LCLPR), expired on 31 December 2020, in accordance with their terms.

Below is a summary of the Company's quoted and unquoted securities as at 11 January 2021.

NUMBER	CLASS & DESCRIPTION
Quoted Securities	
468,779,522	Ordinary Shares (LCL)
53,069,425	Options, exercise price of \$0.16 expiring 16 August 2021
Unquoted Securities	
29,837,500	Options, exercise price of \$0.10 expiring 6 April 2022
5,850,000	Options, exercise price of \$0.02 expiring 18 May 2022
14,790,000	Performance Rights
5,546,875	Replacement Options – Class A, exercise price of \$0.32 expiring 31 August 2023
656,250	Replacement Options – Class B, exercise price of \$0.32 expiring 31 August 2023
46,875	Replacement Options – Class C, exercise price of \$0.32 expiring 15 November 2023
1,250,000	Broker Options, exercise price of \$0.24 expiring 16 August 2021
6,000,000	Incentive Options, exercise price of \$0.135 expiring 30 September 2024
4,000,000	Director Options, exercise price of \$0.135 expiring 30 September 2024
3,000,000	Options, exercise price of \$0.07 expiring 1 July 2025
15,430,648	Options, exercise price of \$0.16 expiring 9 October 2021

For the purpose of ASX Listing Rule 15.5, the Managing Director has authorised for this announcement to be released.

For further enquiries contact:

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