

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Los Cerros Limited**
ABN **119 759 349**

1. Details of substantial holder (1)

Name **Lizeng Pty Ltd <Lizeng A/C>**
ACN/ARSN (if applicable)

The holder became a substantial holder on: 6 April 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
Ordinary shares	21,250,000	21,250,000	9.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Lizeng Pty Ltd <Lizeng A/C>	Relevant interest under s608(1) of Corporations Act	21,250,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lizeng Pty Ltd <Lizeng A/C>	Lizeng Pty Ltd <Lizeng A/C>	Lizeng Pty Ltd <Lizeng A/C>	21,250,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Lizeng Pty Ltd <Lizeng A/C>	18 February 2020	\$350,000	-	8,750,000 ordinary shares
Lizeng Pty Ltd <Lizeng A/C>	6 April 2020	\$500,000	-	12,500,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

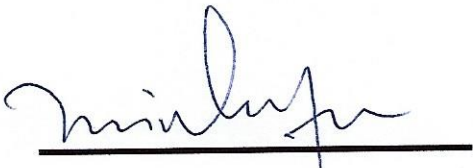
7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Lizeng Pty Ltd	6 Honeymyrtle Turn STIRLING WA 6021

Signature

Print name MINLU Fu Capacity _____

Sign here  Date 21/09/2020